



Chairman of the Trustees of the Pension Fund
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For the attention of the Chairman of the Trustees of the Pension Fund

8 December 2008

Dear Sir,

Surrey County Council Pension Fund – Adoption of an Ethical Investment Policy

Following a debate at full Council on the matter of doing business with the Mugabe regime in Zimbabwe, this Council agreed to condemn in the strongest terms the human rights and other abuses perpetrated by or in association with the Mugabe regime in Zimbabwe.

To seek to apply some practical effect to the decision I have been instructed by Council to write to the Trustees of the Surrey County Council Pension Fund to encourage your adoption of an ethical investment policy, so far as is consistent with proper financial stewardship and securing the best return for its beneficiaries.

I should be grateful for your response in due course.

Yours sincerely,

Ray Morgan
Chief Executive

For further information please contact Steve Bonsor on 01483 743221 (Direct Line) or Email Steve.Bonsor@woking.gov.uk

Ray Morgan OBE Chief Executive
Douglas J. Spinks Deputy Chief Executive
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2005-2006
Sustainable Energy
2007-2008
*Promoting Sustainable
Communities Through
the Planning Process*
2008-2009
Tackling Climate Change.



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